



LAKE
CHEROKEE
TEXAS

SALES PERMIT

CHEROKEE WATER COMPANY, LESSOR, by and through its authorized representative, hereby grants unto _____ LESSEE, permission to list with agent and/or post a "FOR SALE" sign on the following described leased LOT _____, on Cherokee Lake property of LESSOR in _____ County, Texas to wit:

This PERMIT shall be for the period _____ through _____. (ONE YEAR)

LESSEE must provide a lot line agreement signed by the adjoining leaseholders and a survey of the leased lot as per this agreement, by a licensed, certified surveyor. Lot corners will be marked only with markers approved and furnished by the LESSOR. Survey cost, if any, will be paid by the LESSEE prior to issuance of the SALES PERMIT and/or transfer.

LESSEE shall furnish LESSOR the names of LESSEE'S Agent, if any, involved in the sale of LESSEE'S share of stock and leasehold improvements on the LOT.

Agent: _____

Agents "FOR SALE" sign and listing to sell shall contain the following clause, to wit: "FOR SALE— Leaseholder Improvements and share of stock in Cherokee Water Company (Transfer of lease on this LOT is subject to consent of CWC)". If Agent's sign does not include this clause, LESSEE is responsible for obtaining and posting a separate sign provided by CWC next to the Agent's sign. To obtain such a sign, LESSEE must provide CWC with a deposit of \$50.00 cash, which will be returned to LESSEE when the sign is returned to CWC.

If the home has a conventional septic system, LESSEE will provide a current (no more than 90 days) report to the CWC from a licensed inspector assuring the septic system is functioning and in good working order.
If the home has an aerobic system, LESSEE will provide a current maintenance contract to the CWC.

LESSEE will be responsible for the removal of all "FOR SALE" signs immediately following execution of documents necessary for the sale of LOT improvements. No "SOLD" or "PENDING" sign is to be displayed on LOT.

LESSEE covenants not to list or permit Agent to list LESSEE'S share of stock and leasehold improvements with a Multiple Listing Service.

No "OPEN HOUSE" type of sales promotion is permitted on a leased LOT.

No "AUCTION" type of sales promotion is permitted on a leased LOT.

This property does does not have current lot violations.

This Agreement executed and PERMIT issued on _____, _____, subject to strict compliance by LESSEE with all terms hereof.

MAILING ADDRESS OF LESSEE:

LESSEE

AGENT LISTED ABOVE

CHEROKEE WATER COMPANY APPROVAL:

BY: _____ DATE: _____